

REGISTERED CHARITY NUMBER: 275804

Report of the Trustees and
Financial Statements For The Year Ended 31 March 2012
for
The Hindu Temple - Bristol

Wormald & Partners
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

The Hindu Temple - Bristol

**Contents of the Financial Statements
for the Year Ended 31 March 2012**

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The Hindu Temple - Bristol

Report of the Trustees for the Year Ended 31 March 2012

The trustees present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275804

Principal address

163b Church Road
Redfield
Bristol
BS5 9LA

Trustees

R Rajani
R P Desai
N Manekporia
P Dewani
J Pandit
K Bajaj

Auditors

Wormald & Partners
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Management Committee:-

| | |
|----------------------|------------------|
| Chairperson: | Rasik Patel |
| Vice Chair: | Bharti Kathrecha |
| Secretary: | Bhavna Mistry |
| Treasurer: | Rohit Desai |
| Assistant Treasurer: | Narendra Sampat |
| Social Secretary: | Anirudha Bhatt |

Committee Members:-

Sagar Midha
Vasuben Kathrecha
Parag Bhatt
Gurang Patadia
Sharda Panchal

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution.

Trustees are appointed to the board via an election process and serve for 3 years. The outgoing Trustees are eligible for re-election. The board consists of 6 people, out of which at least three must be local residents of Bristol City.

The Trustees are highly respected and senior members of the community, bringing in their vast experience and knowledge to ensure the charity is running properly and according to its constitution.

The day to day running of the charity is carried out by the management committee, who are elected annually at the AGM.

OBJECTIVES AND ACTIVITIES

The main objective of the charity is to promote the culture and philosophy of the Hindu faith to its members, the Bristol Hindu community and the community at large.

The main activities are:

The Hindu Temple - Bristol
Report of the Trustees
for the Year Ended 31 March 2012

OBJECTIVES AND ACTIVITIES

- Organisation of events based around religious festivals
- Raising funds and donations from the members and the community at large for the upkeep of the charity
- Work with local schools and other educational bodies to improve and enhance the understanding of Hindu faith and culture

FINANCIAL REVIEW

Principal funding sources

The charity's principal source of funding is donations from its members. The majority of the expenditure goes towards the ongoing maintenance of the building plus the salary of the priest. The reserves of the charity are retained to be used for the benefit of the charity as and when the Trustees see fit.

Volunteers provide valuable help and support to ensure all the activities and events are run efficiently and smoothly.

As in previous years we would like to thank our volunteers for their valued hard work and dedication during the year

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD :

.....
Trustee

Date:

**Report of the Independent Auditors to the Trustees of
The Hindu Temple - Bristol**

We have audited the financial statements of The Hindu Temple - Bristol for the year ended 31 March 2012 on pages four to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2012 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Wormald & Partners
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date:

The Hindu Temple - Bristol

Statement of Financial Activities
for the Year Ended 31 March 2012

| | Notes | 2012 Unrestricted funds £ | 2011 Total funds £ |
|--|-------|------------------------------------|-----------------------------|
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | 2 | 71,130 | 53,362 |
| Activities for generating funds | 3 | 8,000 | 3,175 |
| Investment income | 4 | 1,794 | 2,205 |
| Total incoming resources | | 80,924 | 58,742 |
| RESOURCES EXPENDED | | | |
| Governance costs | 6 | - | 7,016 |
| Other resources expended | | 40,759 | 42,260 |
| Total resources expended | | 40,759 | 49,276 |
| NET INCOMING RESOURCES | | 40,165 | 9,466 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 258,110 | 248,644 |
| TOTAL FUNDS CARRIED FORWARD | | 298,275 | 258,110 |

The notes form part of these financial statements

The Hindu Temple - Bristol

Balance Sheet
At 31 March 2012

| | Notes | 2012 Unrestricted funds £ | 2011 Total funds £ |
|--|-------|------------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 128,640 | 127,293 |
| Investments | 10 | 500 | 500 |
| | | <hr/> | <hr/> |
| | | 129,140 | 127,793 |
| | | | |
| CURRENT ASSETS | | | |
| Debtors | 11 | 815 | 2,479 |
| Investments | 12 | 3,500 | 3,500 |
| Cash at bank | | 171,382 | 128,013 |
| | | <hr/> | <hr/> |
| | | 175,697 | 133,992 |
| | | | |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (4,462) | (1,575) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 171,235 | 132,417 |
| | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 300,375 | 260,210 |
| | | | |
| CREDITORS | | | |
| Amounts falling due after more than one year | 14 | (2,100) | (2,100) |
| | | <hr/> | <hr/> |
| NET ASSETS | | 298,275 | 258,110 |
| | | | |
| FUNDS | 15 | | |
| Unrestricted funds | | 298,275 | 258,110 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS | | 298,275 | 258,110 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The notes form part of these financial statements

The Hindu Temple - Bristol

Balance Sheet - continued
At 31 March 2012

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

.....
Trustee

.....
Trustee

The notes form part of these financial statements

The Hindu Temple - Bristol

Notes to the Financial Statements for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

| | 2012 | 2011 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Arti and Navrarti donations | 16,240 | 1,232 |
| Members subscriptions | 248 | 751 |
| Sundry donations | 12,773 | 22,575 |
| Gift aid refund | 23,728 | - |
| Donation boxes | 10,199 | 23,087 |
| School visits | 3,642 | 2,848 |
| Rent/hall hire | 4,300 | 2,869 |
| | <u>71,130</u> | <u>53,362</u> |

3. ACTIVITIES FOR GENERATING FUNDS

| | 2012 | 2011 |
|----------------------|--------------|--------------|
| | £ | £ |
| Functions - receipts | <u>8,000</u> | <u>3,175</u> |

4. INVESTMENT INCOME

| | 2012 | 2011 |
|---------------|--------------|--------------|
| | £ | £ |
| Bank interest | <u>1,794</u> | <u>2,205</u> |

The Hindu Temple - Bristol

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

5. SUPPORT COSTS

| | Management £ | Other £ | Totals £ |
|--------------------------|-----------------|--------------|---------------|
| Other resources expended | <u>36,382</u> | <u>1,513</u> | <u>37,895</u> |

6. GOVERNANCE COSTS

| | 2012 £ | 2011 £ |
|------------|-----------|--------------|
| Legal fees | <u>-</u> | <u>7,016</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2012 nor for the year ended 31 March 2011.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2012 nor for the year ended 31 March 2011.

8. STAFF COSTS

| | 2012 £ | 2011 £ |
|--------------------|---------------|---------------|
| Wages and salaries | <u>10,906</u> | <u>11,245</u> |

The Hindu Temple - Bristol

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

9. TANGIBLE FIXED ASSETS

| | Freehold property £ | Shiv Mandir £ | Equipment £ |
|-----------------------|-------------------------------|------------------|----------------|
| COST | | | |
| At 1 April 2011 | 106,325 | 5,563 | 11,080 |
| Additions | - | - | 2,860 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2012 | 106,325 | 5,563 | 13,940 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1 April 2011 | - | - | 7,621 |
| Charge for year | - | - | 948 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2012 | - | - | 8,569 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 31 March 2012 | 106,325 | 5,563 | 5,371 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| At 31 March 2011 | 106,325 | 5,563 | 3,459 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| | Fixtures and fittings £ | Books £ | Totals £ |
| COST | | | |
| At 1 April 2011 | 32,085 | 643 | 155,696 |
| Additions | - | - | 2,860 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2012 | 32,085 | 643 | 158,556 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1 April 2011 | 20,782 | - | 28,403 |
| Charge for year | 565 | - | 1,513 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2012 | 21,347 | - | 29,916 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 31 March 2012 | 10,738 | 643 | 128,640 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| At 31 March 2011 | 11,303 | 643 | 127,293 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

The Hindu Temple - Bristol

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2012**

10. FIXED ASSET INVESTMENTS

| | | Shares in Redfield Outdoor Sports Ltd £ |
|-----------------------------------|--|---|
| MARKET VALUE | | |
| At 1 April 2011 and 31 March 2012 | | <u>500</u> |
| NET BOOK VALUE | | |
| At 31 March 2012 | | <u>500</u> |
| At 31 March 2011 | | <u>500</u> |

There were no investment assets outside the UK.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2012 £ | 2011 £ |
|---------------|------------|--------------|
| Other debtors | <u>815</u> | <u>2,479</u> |

12. CURRENT ASSET INVESTMENTS

| | 2012 £ | 2011 £ |
|-----------------------------|--------------|--------------|
| Redfield Outdoor Sports Ltd | <u>3,500</u> | <u>3,500</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2012 £ | 2011 £ |
|------------------------------|--------------|--------------|
| Taxation and social security | 159 | 414 |
| Other creditors | <u>4,303</u> | <u>1,161</u> |
| | <u>4,462</u> | <u>1,575</u> |

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2012 £ | 2011 £ |
|-----------------|--------------|--------------|
| Other creditors | <u>2,100</u> | <u>2,100</u> |

Amounts falling due in more than five years:

| | | |
|--|--------------|--------------|
| Repayable otherwise than by instalments: | | |
| Long term capital loan | <u>2,100</u> | <u>2,100</u> |

The Hindu Temple - Bristol

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

15. MOVEMENT IN FUNDS

| | At 1.4.11 £ | Net movement in funds £ | At 31.3.12 £ |
|---------------------------|----------------|-------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 258,110 | 40,165 | 298,275 |
| TOTAL FUNDS | <u>258,110</u> | <u>40,165</u> | <u>298,275</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 80,924 | (40,759) | 40,165 |
| TOTAL FUNDS | <u>80,924</u> | <u>(40,759)</u> | <u>40,165</u> |

The Hindu Temple - Bristol

Detailed Statement of Financial Activities
for the Year Ended 31 March 2012

| | 2012 £ | 2011 £ |
|--|-----------|-----------|
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Arti and Navrarti donations | 16,240 | 1,232 |
| Members subscriptions | 248 | 751 |
| Sundry donations | 12,773 | 22,575 |
| Gift aid refund | 23,728 | - |
| Donation boxes | 10,199 | 23,087 |
| School visits | 3,642 | 2,848 |
| Rent/hall hire | 4,300 | 2,869 |
| | 71,130 | 53,362 |
| Activities for generating funds | | |
| Functions - receipts | 8,000 | 3,175 |
| Investment income | | |
| Bank interest | 1,794 | 2,205 |
| | 80,924 | 58,742 |
| RESOURCES EXPENDED | | |
| Governance costs | | |
| Legal fees | - | 7,016 |
| Other resources expended | | |
| Functions - expenses | 1,294 | 408 |
| School trips | 539 | 664 |
| Food, drinks and rations | 1,031 | 1,040 |
| | 2,864 | 2,112 |
| Support costs | | |
| Management | | |
| Wages | 10,906 | 11,245 |
| Rates and water | 35 | 33 |
| Insurance | 2,706 | 2,270 |
| Light and heat | 9,116 | 7,916 |
| Telephone | 444 | 320 |
| Printing, postage and stationery | 849 | 463 |
| Cleaning and sundries | 1,909 | 2,178 |
| Repairs and renewals | 10,417 | 14,518 |
| | 36,382 | 38,943 |
| Other | | |
| Plant and machinery | 948 | 610 |
| Fixtures and fittings | 565 | 595 |
| | 1,513 | 1,205 |
| Total resources expended | 40,759 | 49,276 |

This page does not form part of the statutory financial statements

The Hindu Temple - Bristol
Detailed Statement of Financial Activities
for the Year Ended 31 March 2012

| | 2012 £ | 2011 £ |
|-------------------|---------------|--------------|
| Net income | <u>40,165</u> | <u>9,466</u> |

This page does not form part of the statutory financial statements